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By Facsimile: (212) 805-7941
 The Hon. Loretta A. Preska
 United States District Judge
 Southern District of New York
 Daniel P. Moynihan U.S. Courthouse
 500 Pearl Street, Room 1320
 New York, New York 10007

Re: **W-O MARINE PTE. LTD. v. MENANG MURNI SDN BHD**
07cv3208 (LAP) - SDNY

Dear Judge Preska,

We represent the Plaintiff W-O MARINE PTE. LTD. in the above-captioned matter and write in response to the Court's Order directing the submission of this status report. This is a maritime attachment action which was filed by W-O Marine against Defendant MENANG MURNI SDN BHD in April 2007. You Honor issued an order for Process of Maritime Attachment and Garnishment which has been served upon various garnishee banks. To date no funds have been restrained in this matter. We have recently learned that Defendant Menang Murni has either changed its name or been succeeded by another company. We are awaiting final details but anticipate filing an Amended Complaint naming this new entity as a defendant and seeking an amended writ of attachment so that W-O Marine may obtain security for its claims against the defendant which are proceeding in arbitration. We respectfully request the Court permit plaintiff thirty (30) days within which to file its amended complaint and seek an amended writ. If we are not in a position to go forward at that time, plaintiff will enter a voluntary discontinuance.

SO ORDERED

Loretta A. Preska
LORETTA A. PRESKA
 UNITED STATES DISTRICT JUDGE

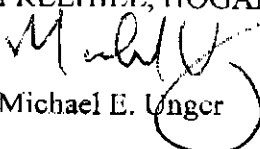
NYDCS1/301494.1

April 2, 2008

March 28, 2008

We thank you Court for its courtesy and consideration of the foregoing.

Respectfully,
FREEHILL, HOGAN & MAHAR LLP


Michael E. Unger

MEU/mc